



World Link for Law - Accounts for the period ended 31 December 2025

TREASURER'S REPORT

1. This is a brief report on the accounts of World Link for Law for the period ended 31st December 2025, which consists of a statement of the income and expenditure, and a Balance Sheet.
2. The accounts are in UK Sterling, as per the bank accounts which are now based in Zurich, Switzerland with UBS (principally in GBP Sterling, but also with EUR and CHF accounts – the latter for the Sum Up credit card payment facility). The EUR account is principally a surety account of 20,000 EUR for the World Link credit card, frequently required for security and part payments for events.
3. The accounts are consistent with the membership year (and Swiss Tax year declaration), i.e., January to December.
4. In 2025, the Association made a trading profit of £2,645 (*£42,508 in 2024*)

One of the main reasons for the decreased profit is due to the transition of the Administration Service, where it was necessary for Tony Firth to stay on and ensure a smooth transfer between himself and Rachel Tombs from March 2025 to May 2025 (a period of three months) plus increased Administration Travel and hotel costs due to the transition at the Annual Conference.

The Lisbon Annual Conference was a success and was well attended, resulting in a profit of £9,359 with 45 members attending.

A North America Regional Meeting was held in Boston in October 2025 and made a slight loss. Sponsorship was kindly facilitated by Anthony Barsamian of Hutchings Barsamian from the Bank of America at £1481, but those monies are currently still outstanding.

The first Asia Regional Conference was planned for March 2026 as this is a key area for growth amongst our membership and to ensure we remain connected to all of our members, not just in specific locations of the world. Therefore, from 2026, we will have three physical member meetings involving Asia, Europe, and the Americas with our Annual Conference and Regional Meetings. Some costings for this, like hotel block



bookings for members, and travel expenses for the Administration Service, were incurred in advance of the meeting in 2026.

Rachel Tombs has now fully integrated into the association's management. She has created a new strategic marketing/recruitment plan, and one-off expenses have been incurred consisting of a new logo/branding along with a more modern and user-friendly website, which will be publicised at the Montreal Annual Conference. Our social media presence has vastly increased with more regular branded posts too.

The Administration Service's time in planning and organising events and conferences is recorded as a separate expense; this is normal practice.

5. Membership fee income is about the same as the previous year. Membership fees have increased by small percentages in recent years. For the 2026 Budget, the proposal was agreed to increase fees by only 2.5% to cover inflation of expenditure items.

It was also decided that for new members joining in 2026 the annual discount on their fee would be omitted.

6. Increased spending on a new website and social media started towards the end of 2025 with Rachel Tombs managing these resources.

From May 2026, we will be able to push forward with our goals of increasing membership from the new branding/website, introducing Search Engine Optimisation as an initiative to ensure our organisation is featured at the top of Search Engine results like Google Searches and attending/exhibiting at key events like the IBA Annual Conference in Copenhagen in October 2026. Membership fee income and getting new members is obviously vital to enable the Association to achieve its objectives, balanced against managing expenditure.

7. The association's dormant UK Company was dissolved in October 2025 at a cost of £67.
8. Bank Interest Income comes from Lloyds Bank which informed us in May 2025 that due to a system error, the association was incorrectly charged £229.51. This was a combination of charges and interest which was applied to our account prior to its closure.



9. The association is still being penalised by bank charges from the members not paying the correct membership fee amounts/meeting expenses as the association is having deductions by members not paying the bank transfer fees at their end when setting up payments, and this is an expense the association should not have to incur. This is highlighted to the members in the membership fee invoice/booking conditions. The total in 2025 due to this was £177.16.
10. Swiss VAT/taxation is less than budgeted and less than in 2024, due to overall less expenditure and the earlier mentioned transition situation.
11. The legal and professional fees relate to the limited audit carried out by Ashworth Bailey on the 2024 accounts. There are also fees of £479.99 in relation to the renewal of the US trademark of WLL.
12. The association has now moved to using Microsoft Outlook and Teams, and there are now ongoing costs in relation to this noted on the IT costs.
13. Bookkeeping has transferred from Bury & Walker to Proficio Solutions, and a substantial saving has been made there, and the association is now using Xero and able to produce much better financial reports and quickly and easily see the finances at a quick glance.
14. As far as the Balance Sheet is concerned, the Association remains in a healthy financial position.

Dated: April 2026

Dr. Kurt Blickenstorfer, Zurich, Switzerland.

Treasurer

Annual Accounts

World Link For Law

For the year ended 31 December 2025

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WORLD LINK FOR LAW ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2025 ACCOUNTANTS REPORT TO THE MEMBERS

In accordance with your instructions we have prepared the financial statements set out on pages 3 to 8 from the accounting records and from information and explanations that you have given us.

We have not been instructed to carry out an audit or a review of the organisation. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

These financial statements have been prepared solely for the benefit of members and in accordance with your instructions and to the fullest extent permitted by law we do not accept or assume responsibility to anyone other than you for the work performed in relation to these financial statements.

Proficio Solutions Limited

7th April 2026

Proficio Solutions Ltd
6 Deacon Way
Docking
King's Lynn
PE31 8GJ

Profit and Loss

World Link For Law

For the year ended 31 December 2025

	2025	FULL YEAR BUDGET (MAY UPDATE)	VARIANCE TO BUDGET	2024
Turnover				
Membership Fees	93,425	93,000	425 ↑	95,716
Conference Fees	46,550	45,000	1,550 ↑	14,980
Regional Meeting Fees	13,011	7,500	5,511 ↑	7,695
Regional Meetings - sponsorship	1,481	-	1,481 ↑	-
Bank Interest Income	230	-	230 ↑	-
Sundry income	149	-	149 ↑	-
Total Turnover	154,845	145,500	9,345	118,391
Gross Profit	154,845	145,500	9,345	118,391
Administrative Costs				
Bank Charges	1,426	2,300	(874) ↓	2,325
Conference Expenses	43,461	39,000	4,461 ↑	10,976
Board Meeting Expenses	1,023	6,500	(5,477) ↓	-
Regional Meeting Expenses	10,097	-	10,097 ↑	6,648
Conference/Management Fees	23,745	20,000	3,745 ↑	25,810
Management/Administration Fees	46,243	55,000	(8,758) ↓	18,498
Marketing & Social Media	3,910	18,500	(14,590) ↓	-
Travel & Subsistence - Admin Services	6,431	1,200	5,231 ↑	1,289
Travel & Subsistence - Directors Members	1,466	2,300	(834) ↓	-
Printing & merchandising	-	1,500	(1,500) ↓	-
Postage	30	100	(70) ↓	15
Telephone & Internet	226	300	(74) ↓	1,129
New website and website amendments	5,823	30,000	(24,177) ↓	-
Swiss VAT/Tax	1,791	3,000	(1,209) ↓	3,918
Swiss Association/UK company administration costs	134	500	(366) ↓	-
Sundry Expenses	2,434	3,000	(566) ↓	925
Bookkeeping Fees	2,783	4,000	(1,217) ↓	4,350
Website hosting, maintenance & IT costs	1,062	-	1,062 ↑	-
Legal & Professional Fees	480	500	(20) ↓	-

	2025	FULL YEAR BUDGET (MAY UPDATE)	VARIANCE TO BUDGET	2024
Bank Revaluations	(490)	-	(490) ↓	-
Realised Currency Gains	145	-	145 ↑	-
Unrealised Currency Gains	(19)	-	(19) ↓	-
Total Administrative Costs	152,200	187,700	(35,500)	75,883
Operating Profit	2,645	(42,200)	44,845	42,508
Net profit/(loss) for the period	2,645	(42,200)	44,845	42,508

1. Combined figure for Board Meetings & Regional Meetings in 2024

2. Combined figure for Board Members and Administration travel in 2024

Balance Sheet

World Link For Law As at 31 December 2025

	31 DEC 2025	31 DEC 2024
Assets		
Bank		
UBS CHF account	1,492	-
UBS Credit Card	2,943	-
UBS Euro account	17,180	16,363
UBS GBP account	123,489	132,737
Total Bank	145,105	149,100
Current Assets		
Accounts Receivable	70,625	-
Prepayments	-	1,860
Total Current Assets	70,625	1,860
Total Assets	215,729	150,960
Liabilities		
Current Liabilities		
Accounts Payable	(4,033)	-
Accruals	1	5,451
Deferred Income	96,324	24,717
Total Current Liabilities	92,293	30,168
Total Liabilities	92,293	30,168
Net Assets	123,437	120,792
Equity		
Current Year Earnings	2,645	42,508
Retained Earnings	120,792	78,284
Total Equity	123,437	120,792

● Exchange rates used to convert foreign currency into GBP are shown below. Rates are provided by XE.com unless otherwise stated.

- 31 Dec 2025

- 1.06776 CHF (Swiss Franc)

- 1.14678 EUR (Euro)

- 1.34721 USD (United States Dollar)

- 31 Dec 2024

- 1.20935 EUR (Euro) – rate provided by Michael Pawley

Aged Receivables Summary

World Link For Law

As at 31 December 2025

Ageing by invoice date


CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
100 Legal	1,447	-	-	-	-	1,447
3CS Corporate Solicitors Ltd	2,896	-	-	-	-	2,896
Adesokan & Adesokan	1,447	-	-	-	-	1,447
Adv. Espersen A/S	1,447	-	-	-	-	1,447
Affilia Legal	1,447	-	-	-	-	1,447
Anthony Jimenez & Company (Gibraltar) Limited	891	-	-	-	-	891
Arasa & de Miquel, Advocats Associats	2,172	-	-	-	-	2,172
Awatif Mohammad Shoqi Advocates & Legal Consultancy	1,447	-	-	-	-	1,447
Bank of America Private Bank	-	-	-	-	1,485	1,485
Bergstein Abogados	1,447	-	-	-	-	1,447
Bryan, Gonzalez Vargas & Gonzalez Baz	2,898	-	2	-	-	2,900
Burchia, Eccher & Eheim	1,447	-	-	-	-	1,447
Coiscou & Asociados	1,539	-	-	-	-	1,539
Dawe & Christopherson LLP	13	-	13	13	-	39
DRV LEGAL	2,606	-	-	-	-	2,606
Ebl Redsky	2,172	-	-	-	-	2,172
Faucon, Laurent Grandpr	1,447	-	-	-	-	1,447
GHP Attorneys	1,447	-	-	-	-	1,447
Hauska & Matzunski Rechtsanwlte OG	1,447	-	-	-	-	1,447
Herrick Feinstein LLP	5,793	-	-	-	-	5,793
Hutchings, Barsamian, Mandelcorn LLP	-	-	-	185	-	185
Kiveld International Lawyers	1,447	-	-	-	-	1,447
Lampert & Partner	1,447	-	-	-	-	1,447
Lantz Law Group	1,473	-	13	13	-	1,499
LEXCO	2,172	-	-	-	-	2,172
Lohn Law Firm	1,447	-	-	-	-	1,447
M & A Law Corporation	1,447	-	-	-	-	1,447
Mifsud & Mifsud Advocates	2,172	-	-	-	-	2,172
MPS Law	2,896	-	-	-	-	2,896
Mttnen & Peltola	1,447	-	-	-	-	1,447
Nicholson Ryan Lawyers	2,172	-	-	-	-	2,172
Odvetni_ka Dru_ba Dobravc - Tatalovi_ & Ka_o.p., d.o.o. (DTK	1,447	-	-	-	-	1,447
Perez Maraviglia & Horton Abogados	1,447	-	-	-	-	1,447
PlasBossinade Advocaten en Notarissen	2,172	-	-	-	-	2,172

Prat & Cia Abogados	1,561	-	-	-	-	1,561
Pryke Lambert Leathley Russell (PLLR) LLP	2,906	-	-	10	-	2,916
S K Srivastav & Co	1,447	-	-	-	-	1,447
SEFJ	1,447	-	-	-	-	1,447
VAP Law Offices	1,447	-	-	-	-	1,447
Weir & Associates	1,447	-	-	-	-	1,447
Total	68,891	-	28	221	1,485	70,625

● Exchange rates used to convert foreign currency into GBP are shown below. Rates are provided by XE.com unless otherwise stated.

• 31 Dec 2025

 1.06776 CHF (Swiss Franc)

 1.34721 USD (United States Dollar)

Aged Payables Summary

World Link For Law

As at 31 December 2025

Ageing by due date

CONTACT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables						
PARKROYAL COLLECTION	-	(4,032)	-	-	-	(4,032)
RACHEL TOMBS T/A ORION LEGAL MARKET;GB READING RG31 6XX	-	-	-	-	-	-
Total Aged Payables	-	(4,032)	-	-	-	(4,033)
Total	-	(4,032)	-	-	-	(4,033)